

Strategy Snapshot

Inception Date	16 th January, 2026
Minimum Investment	INR 50 Lakhs
Benchmark	BSE 500 TRI
Stock Universe	Nifty 500 TRI
No. of Holdings	20 – 25
Rebalance	Monthly
Cash Calls	Yes
Investment Horizon	3-5 Years

Investment Strategy

A long-only quantitative PMS designed to capture opportunities across sectors and market cycles. DQL combines data, mathematical precision, and linear, parallel analytics through an unadulterated quant framework designed to deliver alpha over Nifty 500 TRI across market regimes on a 3-Year CAGR basis.

Core Competencies

- Systematic Alpha generation through statistically robust strategy
- Predictive Analysis using complex patterns
- Mathematical precision backed by historical simulation and validation
- Proactive drawdown mitigation via dynamic allocation
- Efficient diversification across securities, sizing, and rebalancing frequency

Live Performance Snapshot

Performance	1 Month	3 Months	6 Month	Since inception 16 Jan 2026
DQL	-1.52%	7.68%	7.95%	6.19%
BSE 500 TRI	2.19%	3.78%	1.99%	0.29%

Dolat Quantum Leap Live + Back tested Performance

Particulars	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	Since 01 May 2001
DQL	-1.52%	7.68%	7.95%	7.91%	7.05%	25.04%	24.21%	30.44%
Nifty 500 TRI	2.20%	3.93%	2.27%	3.37%	0.84%	12.30%	12.54%	16.26%
BSE 500 TRI	2.19%	3.78%	1.99%	2.98%	0.42%	11.89%	12.35%	-

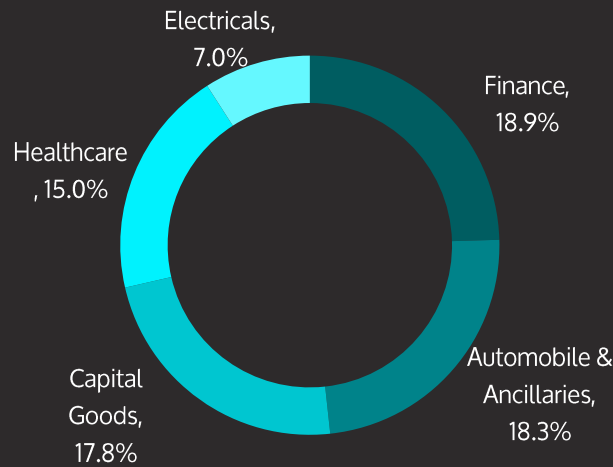
Commentary

Market conditions during the month led to modest short-term underperformance, with certain portfolio holdings witnessing temporary pullbacks. During the monthly rebalance, weakening quantitative signals led to exits from select positions, while no new stocks qualified for entry. The proceeds were retained in cash, resulting in a cash allocation of ~18.0%. The strategy continues to adapt to evolving market dynamics through disciplined rebalancing and robust quantitative signals, while maintaining its focus on long-term alpha generation.

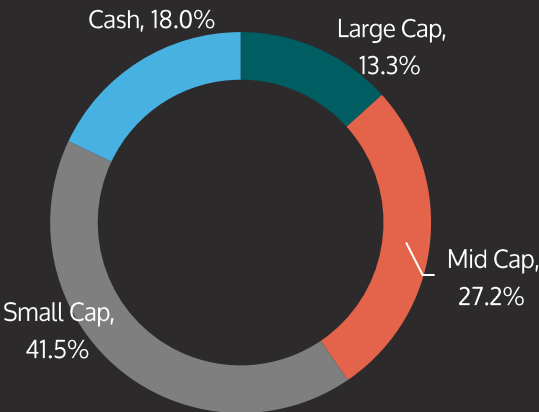
Source: Morningstar & Dolat Internal Research. Data as on 31st July, 2026. Inception Date: 16 January 2026. Returns from January 16, 2026 onward reflect live performance; prior results are based on back-tested data from May 1, 2001. All returns for periods above one year are presented as CAGR. Back-tested results are gross of fees and pre-tax and are calculated using historical data; such results are indicative in nature and may evolve with ongoing model improvements. Past performance is not indicative of future results. Investments in securities are subject to market risks. Please read all the Disclosure Document carefully before investing.

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Top 5 Sectors



Market Cap Mix

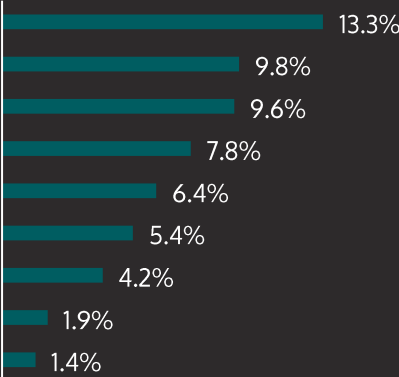


Active Sector Allocation vs. Nifty 500 TRI

Underweight



Overweight



Key Risk Ratios | 5 Years

Metric	DQL	Nifty 500 TRI
Standard Deviation	21.5%	14.5%
Beta	1.0	—
Sharpe Ratio	0.9	0.5
Up Capture	142.2	100.0
Down Capture	80.9	100.0
Maximum Drawdown	-19.5%	-17.7%

Monthly Rebalance

Exit	Weight
L&T Finance Ltd	5.1%
National Aluminium Co. Ltd	3.6%
RBL Bank Ltd	5.4%
Vedanta Aluminium Metal Ltd	2.4%
Vedanta Iron and Steel Ltd	0.2%
Vedanta Ltd	1.6%
Vedanta Oil and Gas Ltd	0.2%
Vedanta Power Ltd	0.2%

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